

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF TOWER CENTER METROPOLITAN DISTRICT

HELD
December 4, 2019

The Board of Directors of the Tower Center Metropolitan District held a special meeting, open to the public, at 10:00 a.m. on December 4, 2019. Notice of the meeting has been duly posted with the Town of Gypsum and the Eagle County Clerk and Recorder and posted in three public places within the boundaries of the District.

Attendance

Directors in Attendance:
Kenneth Marchetti, President
Kathy Lewensten, Secretary
Debbie Braucht, Treasurer

Also in Attendance:
Alan D. Pogue, Icenogle Seaver Pogue, P.C. (via telephone)
Brendan Campbell, Pinnacle Consulting Group, Inc. (via telephone)

Call Meeting to Order/Quorum

The meeting was called to order at 10:01 a.m. by Director Marchetti, who noted that a quorum was present and confirmed his qualifications to serve.

Conflicts of Interest

Mr. Pogue noted that notices of potential conflict of interest for all Board Members were filed with the Colorado Secretary of State's Office. Mr. Pogue advised the Board that pursuant to Colorado law, certain disclosures by the Board might be required prior to taking official action at a meeting. The Board reviewed the agenda for the meeting, following which each Board Member present confirmed the contents of the written disclosure previously made stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Agenda

The Board reviewed the agenda. Director Marchetti motioned and Director Braucht seconded to unanimously approve the agenda as presented.

Public Comment

There was no public comment at this time.

Approval of Minutes

The minutes of the June 10, 2019 and September 30, 2019 meeting were presented. Upon review a motion was made by Director Lewensten and seconded by Director Braucht, the Board resolved to approve the June 10, 2019 and September 30, 2019 meeting minutes with the suggested changes.

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- 2020 Budget Hearing
- The Board opened the 2020 Budget hearing for the District. Mr. Pogue reported that the notice of the hearing had been published on November 21, 2019 in *The Eagle Valley Enterprise* in accordance with state budget law. There being no public input, the hearing portion of the budget discussions was closed.
- The Board reviewed the 2020 Budget with the Board. Upon motion by Director Braucht, seconded by Director Lewensten, the Board unanimously resolved to approve the Resolution to Adopt the 2020 Budget for the District.
- 2020 Election Resolution
- Mr. Pogue presented for approval the 2020 Election Resolution. Director Marchetti motioned and Director Lewensten seconded to unanimously approve the 2020 Election Resolution.
- First Amended and Restated Meeting Resolution
- Mr. Pogue presented for approval the First Amended and Restated Meeting Resolution. Director Braucht motioned and Director Lewensten seconded to unanimously approve the First Amended and Restated Resolution.
- Adjournment
- There being no further business to come before the Board, the meeting was adjourned at 10:15 a.m.



Alan D. Pogue, Secretary for the Meeting