

**TOWER CENTER METROPOLITAN DISTRICT
FIRST AMENDMENT TO
2023 ANNUAL ADMINISTRATIVE MATTERS RESOLUTION**

WHEREAS, on December 5, 2023, the Board of Directors (the “Board”) for Tower Center Metropolitan District (the “District”) adopted the 2023 Annual Administrative Matters Resolution (the “Resolution”) to set forth certain determinations of the Board and to designate certain person(s) to perform obligations on behalf of the District during the calendar year to comply with certain statutory requirements; and

WHEREAS, pursuant to Paragraph 14 of the Resolution, the Board determined that directors shall not receive compensation for services as directors in the amount of \$100 per meeting in accordance with Section 32-1-902(3)(a), C.R.S.; and

WHEREAS, upon discussion, the Board has determined to compensate its directors for services rendered as Board members and desires to amend the Resolution to reflect such decision (the “First Amendment”).

NOW, THEREFORE, THE BOARD OF DIRECTORS OF TOWER CENTER METROPOLITAN DISTRICT HEREBY AMENDS THE RESOLUTION AS FOLLOWS:

1. The Board hereby amends and restates Paragraph 14 of the Resolution in its entirety as follows:

The Board hereby determines that each director shall receive compensation for the directors’ services in the amount of \$100 per meeting not to exceed a total of \$2,400 per annum in accordance with Section 32-1-902(3)(a)(II), C.R.S. Such compensation shall commence at the next regular or special meeting of the Board following the date of adoption of this First Amendment.

2. Except as otherwise provided herein, the obligations and designations set forth in the Resolution shall remain in full force and effect.

(Signature Page Follows.)

ADOPTED AND APPROVED THIS 27th DAY OF JUNE 2023.

TOWER CENTER METROPOLITAN DISTRICT

DocuSigned by:
Ken Marchetti
By: B493EC50996C47A...
Kenneth J. Marchetti, President

Signature Page to TCMD First Amendment to 2023 First Amended Annual Administrative Matters Resolution